



# THE REPUBLIC OF KOREA'S .OW-CARBON UMBERS

### **INSIGHTS FOR EU BUSINESSES**

#### **KEY NUMBERS**



TARGET: Carbon neutrality by 2050

qreenhouse gas emissions by 2030 reduction in

# €39.27 BILLION

investment under the 5th Energy Technology Development Plan

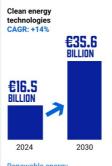
Clean tech market to double

€16.5 BILLION €35.6 BILLION

Clean energy technologies

market projected to grow by (2024-2030) annually

#### **MARKET SIZE FIGURES**

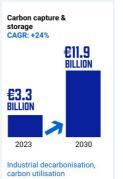


Renewable energy, hydrogen, storage solutions

## Circular economy technologies CAGR: +22.5% €2.76 TRILLION €668.3 BILLION 2024 2031 Recycling. waste-to-energy, biodegradable materials



Municipal and industrial wastewater treatment, water purification, smart monitoring and automation systems, bioremediation



#### MARKET DRIVERS



Government Carbon Neutrality & Green Growth Plan (2023-2042)



Advanced ICT & digital infrastructure (Al, IoT, 5G) enabling smart energy and monitoring systems



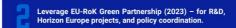
Growing ESG compliance and corporate sustainability goals



EU-RoK Green Partnership (2023) fostering cooperation in clean energy, hydrogen, and circularity

#### **MARKET ACCESS STRATEGY**

Partner with local players – co-develop projects or form joint ventures in hydrogen, energy storage, or circular economy solutions.



Participate in government pilot programmes e.g., Circular Economy Sandbox, CE 9 Project.

Collaborate with public bodies – such as Korea Environmental Industry & Technology Institute, Korea Energy Agency, and Korea Environment Corporation – to validate and certify your technology.

Engage in key clean-tech and sustainability trade fairs to explore market demand and connect with industry players.

#### TOP EU ENTRY OPPORTUNITIES

Offshore wind, green hydrogen, and smart grids

Al-based environmental monitoring & carbon tracking

Advanced recycling and biodegradable

CCUS and low-carbon industrial technologies

Explore the Republic of Korea's booming green and low-carbon technologies market with the EU Business Hub support!

Learn more at eubusinesshub.eu and get in touch with the EU Business Hub - Republic of Korea.

in @eu-business-hub-japan-and-republic-of-korea

X @EUBusinessHub

**EUBUSINESSHUB.EU**